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PRESS RELEASE

December 1, 2021

Gulf Coast Business Bank (GCBB) receives State and Federal approval.

GCBB is the first community bank in SWFL in more than 12 years and was started because of the demand from business owners in our area to have a bank specializing in the needs of our local businesses.

November marked a milestone for our community as GCBB received approval from the Office of Federal Regulation on November 3, 2021, and approval from the Federal Deposit Insurance Corporation on November 5, 2021, for the organization of Gulf Coast Business Bank. GCBB, a new community bank coming to the Fort Myers area, will focus its efforts on the small business community with a personal and targeted desire to help these businesses reach their dreams and goals. Run by bankers who live in this community, GCBB seeks to help the community prosper through the efforts of our area businesses.

Southwest Florida is one of the fastest growing regions in the country, yet its residents and businesses are underserved when it comes to relationship-based Community Banking – a direct result of banking consolidation that has shifted funds to larger banks. As a result, this will leave Lee County with only two community banks and Collier County with none by 2022.

Gulf Coast Business Bank will offer highly competitive and tailored products as well as unmatched personal services for local businesses, professionals, associations, and residents in Lee and Collier counties. The new location will open at the Northeast corner of Metro Parkway and Crystal Drive in 2022.

Why Invest in Your Community Bank?

There is an opportunity to be a founding investor of a locally-owned and operated bank – with decisions made by those living within the community they serve. The rapid growth in Southwest Florida means this is a great time to be a part of creating a strong business community that grows as fast as its population.

“I’m really, really happy that this is happening,” he said. “I think it will do a great job for the community.”

Alex Sanchez, Florida Bankers Association



Some board members in front of the new location at the Northeast corner of Metro Parkway and Crystal Drive. From left, Anthony Leon, Guy Harris, Guy Paparella, Gerard McHale, Sandra Stilwell Youngquist, William Blevins, Jim Humphreys, Tom Kiddy and Gary Girfin

