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PRESS RELEASE

(February 25, 2022)

Gulf Coast Business Bank (GCBB) is closing in fast on its \$20.5M target

The momentum for GCBB has increased as the capital raise has moved past the 75% mark of its goal of \$20.5M. Calls come in daily as potential investors are asking to be a part of the first community bank in SW Florida in 12 years.

"The progress of the capital raise and the excitement of investors is encouraging. We are on target for an April soft opening and will wrap up the capital raise by the end of March", says Bill Blevins, the bank's President and CEO. "We have a number of events scheduled for those hoping to still get in on becoming a part of building a community bank."

The minimum investment in Gulf Coast Business Bank is \$10,000, which was set with the hope of including business owners interested in becoming a founding investor in a locally-

owned and operated bank. The capital raise is expected to wrap up by the end of March 2022.

Renovations to GCBB's branch, located at the northeast corner of Crystal Drive and Metro Parkway in Fort Myers, are progressing well and the new space has already played host to a future shareholder informational meeting.

Why Invest in Your Community Bank?

There is an opportunity to be a founding investor of a locally-owned and operated bank – with decisions made by those living within the community they



serve. The rapid growth in Southwest Florida means this is a great time to be a part of creating a strong business community that grows as fast as its population.

